ASSETS			
I- Current Assets	Notes		
		31.12.2019	31.12.2018
A- Cash and Cash Equivalents	14	4.636.399.852	4.073.578.282
1- Cash	14	57.552	50.393
2- Cheques Received			
3- Banks	14	4.049.035.413	3.622.011.617
4- Cheques Given and Payment Orders	14	(35.083)	(79.251)
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months	14	587.341.970	451.595.523
6- Other Cash and Cash Equivalents			-
B- Financial Assets and Financial Investments with Risks on Policyholders	11	1.879.349.091	1.027.605.968
1- Available-for-Sale Financial Assets	11	1.719.898.375	848.053.222
2- Held to Maturity Investments			-
3- Financial Assets Held for Trading	11	159.450.716	179.552.746
4- Loans and Receivables			-
5- Provision for Loans and Receivables			
6- Financial Investments with Risks on Saving Life Policyholders			-
7- Company's Own Equity Shares			
8- Diminution in Value of Financial Investments			
C- Receivables from Main Operations	12	1.843.388.811	1.537.481.807
1- Receivables from Insurance Operations	12	1.487.843.012	1.312.946.060
2- Provision for Receivables from Insurance Operations	2.21,12	(28.174.144)	(16.172.744)
3- Receivables from Reinsurance Operations	12	239.692.491	178.909.631
4- Provision for Receivables from Reinsurance Operations	12	239.092.491	176.909.031
	12	144.027.452	61.798.860
5- Cash Deposited to Insurance and Reinsurance Companies	12	144.027.432	01./98.800
6- Loans to the Policyholders			
7- Provision for Loans to the Policyholders			
8- Receivables from Individual Pension Operations	12		
9- Doubtful Receivables from Main Operations	12	360.768.832	296.775.530
10- Provision for Doubtful Receivables from Main Operations	12	(360.768.832)	(296.775.530)
D- Due from Related Parties		-	-
1- Due from Shareholders		-	<u> </u>
2- Due from Associates		-	
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	
6- Due from Other Related Parties		-	-
7- Rediscount on Receivables from Related Parties		-	-
8- Doubtful Receivables from Related Parties		-	-
9- Provision for Doubtful Receivables from Related Parties		-	-
E- Other Receivables	12	30.411.193	27.284.163
1- Finance Lease Receivables		-	-
2- Unearned Finance Lease Interest Income		-	-
3- Deposits and Guarantees Given		5.838	5.838
4- Other Miscellaneous Receivables		30.406.295	27.278.325
5- Rediscount on Other Miscellaneous Receivables		(940)	-
6- Other Doubtful Receivables		-	-
7- Provision for Other Doubtful Receivables			
F- Prepaid Expenses and Income Accruals		461.396.275	446.034.042
1- Prepaid Expenses	17	434.608.716	366.819.267
2- Accrued Interest and Rent Income			-
3- Income Accruals	12	26.787.559	79.214.775
4- Other Prepaid Expenses			-
G- Other Current Assets		1.010.793	40.471.523
1- Stocks to be Used in the Following Months		1.010.793	1.144.629
2- Prepaid Taxes and Funds	19		38.869.531
3- Deferred Tax Assets			
4- Job Advances	4.2, 12		457.363
5- Advances Given to Personnel	7.2, 12		737.303
6- Inventory Count Differences	 		<u> </u>
7- Other Miscellaneous Current Assets	- - 		-
8- Provision for Other Current Assets		0.051.057.015	- 150 AFE BOS
I- Total Current Assets		8.851.956.015	7.152.455.785

ASSETS		_	
II- Non-Current Assets	Notes	21 12 2010	21 12 2019
A- Receivables from Main Operations		31.12.2019	31.12.2018
1- Receivables from Insurance Operations		-	
2- Provision for Receivables from Insurance Operations		-	
3- Receivables from Reinsurance Operations		-	
4- Provision for Receivables from Reinsurance Operations		-	
5- Cash Deposited for Insurance and Reinsurance Companies		-	
6- Loans to the Policyholders		-	<u> </u>
7- Provision for Loans to the Policyholders		-	
8- Receivables from Individual Pension Business		-	<u> </u>
9- Doubtful Receivables from Main Operations 10- Provision for Doubtful Receivables from Main Operations		-	
B- Due from Related Parties		-	
1- Due from Shareholders		<u>}</u> _	
2- Due from Associates		_	
3- Due from Subsidiaries		_	
4- Due from Joint Ventures		-	
5- Due from Personnel		-	
6- Due from Other Related Parties		-	
7- Rediscount on Receivables from Related Parties		-	
8- Doubtful Receivables from Related Parties		-	
9- Provision for Doubtful Receivables from Related Parties		-	
C- Other Receivables	12	326.932	1.627.433
1- Finance Lease Receivables		-	
2- Unearned Finance Lease Interest Income	10	- 227.022	202.55
3- Deposits and Guarantees Given 4- Other Miscellaneous Receivables	12	326.932	332.552
4- Other Miscellaneous Receivables 5- Rediscount on Other Miscellaneous Receivables		-	1.419.890
6- Other Doubtful Receivables		-	(123.009)
7- Provision for Other Doubtful Receivables			<u> </u>
D- Financial Assets	9	584.800.000	516.860.000
1- Investments in Equity Shares		-	
2- Investments in Associates	9	584.800.000	516.860.000
3- Capital Commitments to Associates		-	
4- Investments in Subsidiaries		-	
5- Capital Commitments to Subsidiaries		-	
6- Investments in Joint Ventures		-	
7- Capital Commitments to Joint Ventures		-	·
8- Financial Assets and Financial Investments with Risks on Policyholders		-	
9- Other Financial Assets		-	•
10- Impairment in Value of Financial Assets E- Tangible Assets	6	180.203.693	119.925.667
1- Investment Properties	6,7	66.885.000	63.680.000
2- Impairment for Investment Properties	0,7		05.080.000
3- Owner Occupied Property	6	15.672.000	14.956.000
4- Machinery and Equipments	6	91.841.231	80.830.314
5- Furniture and Fixtures	6	14.899.853	14.507.592
6- Motor Vehicles	6	4.593.622	1.777.765
7- Other Tangible Assets (Including Leasehold Improvements)	6	28.826.269	26.004.573
8- Tangible Assets Acquired Through Finance Leases	6	62.419.133	3.858.074
9- Accumulated Depreciation	6	(104.933.415)	(85.688.651)
10- Advances Paid for Tangible Assets (Including Construction in Progress)			
F- Intangible Assets	8	100.241.244	72.803.483
1- Rights			
2- Goodwill	8	16.250.000	16.250.000
3- Pre-operating Expenses			•
4- Research and Development Costs5- Other Intangible Assets	8	217.145.084	141.722.051
6- Accumulated Amortization	8	(137.838.791)	(113.739.685)
7- Advances Paid for Intangible Assets	8	4.684.951	28.571.117
G- Prepaid Expenses and Income Accruals	17	1.444.448	9.445.638
1- Prepaid Expenses 1- Prepaid Expenses	17	1.444.448	9.445.638
2- Income Accruals			
3- Other Prepaid Expenses and Income Accruals		-	
H- Other Non-Current Assets	21	48.255.857	30.913.525
1- Effective Foreign Currency Accounts		-	
2- Foreign Currency Accounts		-	
3- Stocks to be Used in the Following Years		-	
4- Prepaid Taxes and Funds			
5- Deferred Tax Assets	21	48.255.857	30.913.525
6- Other Miscellaneous Non-Current Assets		-	
7- Amortization on Other Non-Current Assets		-	
8- Provision for Other Non-Current Assets II. Total Non-Current Assets	- 	015 070 174	751 575 744
II- Total Non-Current Assets TOTAL ASSETS		915.272.174 9.767.228.189	751.575.746

LIABILITIES	1 1	T	
III- Short Term Liabilities	Notes	31.12.2019	31.12.2018
A- Financial Liabilities	6,20	61.701.226	53.578.314
1- Borrowings from Financial Institutions	0,20	-	33.370.314
2- Finance Lease Liabilities		_	_
3- Deferred Leasing Costs		_	
4- Current Portion of Long Term Debts		_	_
5- Principal Instalments and Interests on Bonds Issued		_	
6- Other Financial Assets Issued		_	-
7- Valuation Differences of Other Financial Assets Issued		_	
8- Other Financial Liabilities	6,20	61.701.226	53.578.314
B- Payables Arising from Main Operations	19	754.579.442	652.398.576
1- Payables Arising from Insurance Operations	19	529.985.548	434.090.965
2- Payables Arising from Reinsurance Operations	19	3.914.287	5.179.090
3- Cash Deposited by Insurance and Reinsurance Companies	10,19	4.871.763	8.527.925
4- Payables Arising from Individual Pension Business	13,22		-
5- Payables Arising from Other Main Operations	19	219.094.708	210.877.517
6- Discount on Payables from Other Main Operations		(3.286.864)	(6.276.921)
C- Due to Related Parties	19	227.287	261.029
1- Due to Shareholders		15.362	8.081
2- Due to Associates			38.024
3- Due to Subsidiaries			-
4- Due to Joint Ventures			_
5- Due to Personnel		211.925	214.924
6- Due to Other Related Parties			_
D- Other Payables	19	131.300.458	95.240.548
1- Deposits and Guarantees Received		9.550.921	9.454.992
2- Medical Treatment Payables to Social Security Institution		40.724.732	32.118.883
3- Other Miscellaneous Payables		81.769.605	54.917.816
4- Discount on Other Miscellaneous Payables		(744.800)	(1.251.143)
E- Insurance Technical Provisions	17	5.984.640.844	5.000.323.117
1- Reserve for Unearned Premiums - Net	17	2.232.139.839	1.882.729.609
2- Reserve for Unexpired Risks - Net	2.26,17	50.185.283	60.191.140
3- Mathematical Provisions - Net			-
4- Provision for Outstanding Claims - Net	4.1,17	3.702.315.722	3.057.402.368
5- Provision for Bonus and Discounts – Net			-
6- Other Technical Provisions – Net			-
F- Provisions for Taxes and Other Similar Obligations	19	134.326.972	51.729.635
1- Taxes and Funds Payable		57.790.970	47.639.759
2- Social Security Premiums Payable		5.392.985	4.089.876
3- Overdue, Deferred or By Instalment Taxes and Other Liabilities			-
4- Other Taxes and Similar Payables			-
5- Corporate Tax Payable	35	164.686.276	79.313.444
6- Prepaid Taxes and Other Liabilities Regarding Current Period Income	19	(93.543.259)	(79.313.444)
7- Provisions for Other Taxes and Similar Liabilities			-
G- Provisions for Other Risks		-	-
1- Provision for Employee Termination Benefits		-	-
2- Provision for Pension Fund Deficits		-	-
3- Provisions for Costs		-	-
H- Deferred Income and Expense Accruals		232.614.776	191.781.489
1- Deferred Income	19	127.057.883	117.840.030
2- Expense Accruals	23	105.542.934	73.916.295
3- Other Deferred Income and Expense Accruals		13.959	25.164
I- Other Short-Term Liabilities	23	2.905.069	2.399.183
1- Deferred Tax Liabilities		-	-
2- Inventory Count Differences		-	-
3- Other Various Short-Term Liabilities	23	2.905.069	2.399.183
III – Total Short-Term Liabilities		7.302.296.074	6.047.711.891

LIABILITIES			
IV- Long Term Liabilities	Notes		
		31.12.2019	31.12.2018
A- Financial Liabilities	6,20	54.555.236	-
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Liabilities		-	-
3- Deferred Leasing Costs		-	-
4- Bonds Issued		-	-
5- Other Financial Assets Issued		-	-
6- Valuation Differences of Other Financial Assets Issued		-	-
7- Other Financial Liabilities	6,20	54.555.236	-
B- Payables Arising from Main Operations		-	
1- Payables Arising from Insurance Operations		_	-
2- Payables Arising from Reinsurance Operations		-	-
3- Cash Deposited by Insurance and Reinsurance Companies	1 1	_	
4- Payables Arising from Individual Pension Business		_	
5- Payables Arising from Other Operations		_	
6- Discount on Payables from Other Operations			
C- Due to Related Parties			
1- Due to Shareholders		_	
2- Due to Associates			
3- Due to Subsidiaries			
4- Due to Joint Ventures		-	
5- Due to Personnel		_	
6- Due to Other Related Parties	+	-	
D- Other Payables		-	
1- Deposits and Guarantees Received		-	-
2- Medical Treatment Payables to Social Security Institution	+	-	
3- Other Miscellaneous Payables	+	-	
4- Discount on Other Miscellaneous Payables		-	
E-Insurance Technical Provisions	17	227.781.807	194 257 505
	17		184.257.505
1- Reserve for Unearned Premiums – Net	1/	2.003.959	808.205
2- Reserve for Unexpired Risks - Net		-	<u> </u>
3- Mathematical Provisions - Net		- <u>-</u>	
4- Provision for Outstanding Claims - Net		-	-
5- Provision for Bonus and Discounts – Net	17		102 110 200
6- Other Technical Provisions – Net	17	225.777.848	183.449.300
F-Other Liabilities and Relevant Accruals		-	-
1- Other Liabilities		-	-
2- Overdue, Deferred or By Instalment Taxes and Other Liabilities		-	-
3- Other Liabilities and Expense Accruals	22		A# 0# / 00 /
G- Provisions for Other Risks	23	27.298.621	25.856.081
1- Provision for Employee Termination Benefits	23	27.298.621	25.856.081
2- Provision for Pension Fund Deficits		-	-
H-Deferred Income and Expense Accruals		-	-
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
I- Other Long-Term Liabilities		-	<u> </u>
1- Deferred Tax Liabilities		-	-
2- Other Long-Term Liabilities		-	
IV- Total Long-Term Liabilities		309.635.664	210.113.586

SHAREHOLDERS'S EQUITY			
V- Shareholders's Equity	Notes		
		31.12.2019	31.12.2018
A- Paid in Capital		500.000.000	500.000.000
1- (Nominal) Capital	2.13,15	500.000.000	500.000.000
2- Unpaid Capital		-	-
3- Positive Capital Restatement Differences		-	
4- Negative Capital Restatement Differences		-	
5- Register in Progress Capital		-	-
B- Capital Reserves	15	34.452.255	30.848.808
1- Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Profit on Asset Sales That Will Be Transferred to Capital		-	-
4- Currency Translation Adjustments		-	
5- Other Capital Reserves	15	34.452.255	30.848.808
C- Profit Reserves		1.186.179.897	776.180.979
1- Legal Reserves	15	79.495.589	55.788.874
2- Statutory Reserves	15	54.795.571	34.160.337
3- Extraordinary Reserves	15	418.663.457	258.017.194
4- Special Funds		-	
5- Revaluation of Financial Assets	15	594.183.789	389.114.177
6- Other Profit Reserves	15	39.041.491	39.100.397
D- Retained Earnings		31.601.927	31.601.927
1- Retained Earnings		31.601.927	31.601.927
E- Accumulated Losses		-	
1- Accumulated Losses		-	
F-Net Profit/(Loss) for the Period		403.062.372	307.574.340
1- Net Profit for the Period		402.406.988	304.870.243
2- Net Loss for the Period		-	
3- Profit not Available for Distribution	15	655.384	2.704.097
V- Total Equity		2.155.296.451	1.646.206.054
TOTAL EQUITY AND LIABILITIES		9.767.228.189	7.904.031.531

A. Name Life Technical Incomes	3.579.170.365 3.819.783.245 5.701.355.416 (1.761.121.334) (120.450.837) (203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	5.338.665.066 4.183.778.556 4.524.378.683 6.606.856.218 (1.946.409.476) (136.068.059) (350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 10, 17 17 17, 29 17 17 17 17 17 17 17 17 17 17, 29 17 10, 17 17, 29 17	I- Earned Premiums (Net of Reinsurer Share) I.1- Written Premiums (Net of Reinsurer Share) I.1.1- Gross Premiums I.1.2- Premiums Assigned to Reinsurer (-) I.1.3- Premiums Assigned to Socail Security Institution (-) I.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) I.2.1- Unearned Premium Provisions (-) I.2.2- Unearned Premium Provisions Assigned to Reinsurer I.2.3- Unearned Premium Provisions Assigned to Socail Security Institution I.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) I.3.1- Unexpired Risk Reserves Assigned to Reinsurer(-) I.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) Investment Income Transfered from Non-Technical Divisions Other Technical Income (Net of Reinsurer Share) I.4- Other Technical Income -gross I.5- Other Technical Income -gross I.6- Other Technical Income -ceded
February Prevalence (Net of Reinsurer Share)	3.579.170.365 3.819.783.245 5.701.355.416 (1.761.121.334) (120.450.837) (203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	4.183.778.556 4.524.378.683 6.606.856.218 (1.946.409.476) (136.068.059) (350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 7.750.539 (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 10, 17 17 17, 29 17 17 17 17 17 17 17 17 17, 29 17 10, 17 17, 29 17	I- Earned Premiums (Net of Reinsurer Share) I.1- Written Premiums (Net of Reinsurer Share) I.1.1- Gross Premiums I.1.2- Premiums Assigned to Reinsurer (-) I.1.3- Premiums Assigned to Socail Security Institution (-) I.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) I.2.1- Unearned Premium Provisions (-) I.2.2- Unearned Premium Provisions Assigned to Reinsurer I.2.3- Unearned Premium Provisions Assigned to Socail Security Institution I.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) I.3.1- Unexpired Risk Reserves Assigned to Reinsurer(-) I.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) Investment Income Transfered from Non-Technical Divisions Other Technical Income (Net of Reinsurer Share) I.4- Other Technical Income -gross I.5- Other Technical Income -gross I.6- Other Technical Income -ceded
11.1 Writes Personants (Nation Hermoure Nature)	3.819.783.245 5.701.355.416 (1.761.121.334) (120.450.837) (203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088)	4.524.378.683 6.606.856.218 (1.946.409.476) (136.068.059) (350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 10, 17 17 17, 29 17 17 17 17 17 17 17 17 17, 29 17 10, 17 17, 29 17	1.1- Written Premiums (Net of Reinsurer Share) 1.1.1- Gross Premiums 1.1.2- Premiums Assigned to Reinsurer (-) 1.1.3- Premiums Assigned to Socail Security Institution (-) 1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) 1.2.1- Unearned Premium Provisions (-) 1.2.2- Unearned Premium Provisions Assigned to Reinsurer 1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.1.1 - Creamina Assigned to Reinsacc () 10, 17 (1.966,036-0218 1.1.2 - Premium Assigned to Reinsacc () 10, 17 (1.966,036-0218 1.1.2 - Premium Assigned to Second Security Intritato () 17 (1.966,036-039) 1.1.2 - Change in Uncomed Premium Provisions (New Jordan Security Intritato () 17 (1.966,036-039) 1.1.2 - Change in Uncomed Premium Provisions (New Jordan Security Intritato () 17 (1.966,036-039) 1.1.2 - Change in Uncomed Premium Provisions (Assignated to Reinsacce () 1.7 (1.956,036-039) 1.1.2 - Change in Change in Reinsacce () 1.7 (1.956,036-039) 1.1.2 - Change in Change in Reinsacce () 1.7 (1.956,036-039) 1.1.2 - Change in Change in Reinsacce () 1.7 (1.956,036-039) 1.1.2 - Change in Reinsacce () 1.7 (1.956,036-039) 1.1.2 - Change in Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Guardian Reinsacce () 1.7 (1.956,037) 1.1.2 - Change in Gu	5.701.355.416 (1.761.121.334) (120.450.837) (203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) 4.700.705	6.606.856.218 (1.946.409.476) (136.068.059) (350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 10, 17 17 17, 29 17 17 17 17 17 17 17 17 17, 29 17 10, 17 17, 29 17	1.1.1- Gross Premiums 1.1.2- Premiums Assigned to Reinsurer (-) 1.1.3- Premiums Assigned to Socail Security Institution (-) 1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) 1.2.1- Unearned Premium Provisions (-) 1.2.2- Unearned Premium Provisions Assigned to Reinsurer 1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
11.2 - Penniture Ansigned to Secular Security Infinition (-)	(1.761.121.334) (120.450.837) (203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	(1.946.409.476) (136.068.059) (350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	10, 17 17 17, 29 17 17 17 17 17 17 17 17 17 17	1.1.2- Premiums Assigned to Reinsurer (-) 1.1.3- Premiums Assigned to Socail Security Institution (-) 1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) 1.2.1- Unearned Premium Provisions (-) 1.2.2- Unearned Premium Provisions Assigned to Reinsurer 1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.1.3 - Pennium Analgoral to Social Security Institution (-) 17. (18.0186.009) 17. (20.00000000000000000000000000000000000	(120.450.837) (203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) 4.700.705	(136.068.059) (350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 17, 29 17 17 17 17 17 17 17 17 17, 29 17 10, 17 17, 29 17	1.1.3- Premiums Assigned to Socail Security Institution (-) 1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) 1.2.1- Unearned Premium Provisions (-) 1.2.2- Unearned Premium Provisions Assigned to Reinsurer 1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.2.1-Unemond Previsions (Nat of Reinsture States and Reserves Cartical Processity (+*)	(203.402.910) (391.909.812) 183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088)	(350.605.984) (475.450.498) 113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 17, 29 17 17 17 17 17 17 17 17, 29 17 10, 17 17, 29 17	1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) 1.2.1- Unearned Premium Provisions (-) 1.2.2- Unearned Premium Provisions Assigned to Reinsurer 1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.2.2 Linearmal Premium Provisions Assigned to Stand Security Institution	183.712.411 4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	113.993.635 10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 17, 29 17 17 17 17 17, 29 17 10, 17 17, 29 17	1.2.2- Unearned Premium Provisions Assigned to Reinsurer 1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
12.3 - Lonemor Perminant Provisions Assigned to Social Scarrily Institution 17, 29 10.858.879 13.1 - Chropy and Rick Reserves (Not if Richards Shar and Reserve Carried Furnant)(+2) 17, 29 33.602.786 13.3 - Longy and Rick Reserves Assigned to Reinsurers (Not and Assigned to Reinsurers) 17 33.602.786 13.3 - Longy and Rick Reserves Assigned to Reinsurers) 17 33.602.786 13.3 - Longy and Rick Reserves Assigned to Reinsurers) 17 33.602.786 13.3 - Longy and Richards Reserves Assigned to Reinsurers (Not and Assigned to Reinsurers) 1.095.867.599 1.095.867.5	4.794.491 (37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	10.850.879 10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 	17, 29 17 17 17 17 17, 29 17 10, 17 17, 29 17	1.2.3- Unearned Premium Provisions Assigned to Socail Security Institution 1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.3 - Changes in Unexpired Risk Reserves (Ohi of Reinsurer Share and Reserves Carried Forward)() 17, 9 10.00.875 1.3.1 - Unexpired Risk Reserves (-) 17 (23.86)(299) 1.3.2 - Unexpired Risk Reserves (-) 17 (23.86)(299) 1.3.3 - Unexpired Risk Reserves (-) 17 (23.86)(299) 1.3.4 - Unexpired Risk Reserves (-) 17 (23.86)(299) 1.3.5 - Unexpired Risk Reserves (-) 17 (23.86)(299) 1.3.5 - Unexpired Risk Reserves (-) 17 (23.86)(299) 1.3.5 - Unexpired Risk Reserves (-) 17, 20, 339 3.0 - Unexpired Risk Reserves (-) 17, 20, 339 3.0 - Unexpired Risk Reserves (-) 17, 20, 339 3.2 - Other Technical Encome gross (-) 17, 20, 339 3.2 - Other Technical Encome gross (-) 18, 32 4.4805, 446,8921 (-) 4.4805, 446,8921 (-) 4.4805, 446,8921 (-) 4.4805, 446,8921 (-) 4.4805, 446,8921 (-) 5.1 - Chaine Paid (Next of Research State) (-) 17, 20 (25.54, 880, 23.56) 1.1 - Claims Paid (Next of Research State) (-) 17, 20 (25.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.54, 880, 23.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.53, 88.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.53, 88.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.53, 88.56) 1.2 - Chaine Paid (Next of Research State) (-) 17, 20 (24.53, 88.56) 1.2 - Chaine Paid (Next of Research State) (-)	(37.209.970) (54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 70.702.754 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088)	10.005.857 33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 17 17 17 17, 29 17 10, 17 17, 29 17	1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-) 1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.3.1 Unexpend Risk Reserves Assigned to Reinsarrer()	(54.695.553) 17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	33.692.786 (23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 17 17 17 17, 29 17 10, 17 17, 29 17	1.3.1- Unexpired Risk Reserves (-) 1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
1.3.2 Cinceptined Rick Reserves Assigned to Reinsurer(-)	17.485.583 965.879.045 7.769.848 7.769.848 7.769.848 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) 4.700.705	(23.686.929) 1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 17 17, 29 17 10, 17 17, 29 17	1.3.2- Unexpired Risk Reserves Assigned to Reinsurer(-) 2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
2. Investment Income Trumfered (four Non-Technical Divisions 1.09s.5873.599 3.1- Other Technical Income, Proc Missauer Stare) 7.759.539 3.1- Other Technical Income, gross 7.759.539 3.1- Other Technical Income, gross 7.759.539 4. Accured Salvage and Subrogation Income 1.1759.539 4. Accured Salvage and Subrogation Income 1.178.612 4. Accured Salvage and Subrogation Income 1.178.612 4. Accured Salvage and Subrogation Income 1.759.618777 (4.095.346.802) (6.095.346.802) (7.095.61877) (7	965.879.045 7.769.848 7.769.848 7.769.848 70.702.754 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	1.095.657.559 7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 17, 29 17 10, 17 17, 29 17	2- Investment Income Transfered from Non-Technical Divisions 3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
3. Other Technical Income (Not of Reinsurer Share)	7.769.848 7.769.848 7.769.848 7.769.848 70.702.754 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	7.750.539 7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	3- Other Technical Income (Net of Reinsurer Share) 3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
3.1-Other Technical Income -gaose	7.769.848 70.702.754 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	7.750.539 51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	3.1- Other Technical Income -gross 3.2- Other Technical Income -ceded
32- Other Technical Income seeded	70.702.754 (4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	51.478.412 (4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	3.2- Other Technical Income -ceded
4. Accurace Salonge and soft permission income 5.1478.412	(4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	(4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	
R-Non-Life Technical Expense (-)	(4.121.454.564) (3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (149.998.088) (149.998.088) 4.700.705	(4.695.346.892) (3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	+- Accured Salvage ha Sublogation income
Realized Claims (Net of Reinsurer Share)	(3.104.438.571) (2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 	(3.499.764.077) (2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	R- Non-I ifa Tachnical Eynansa ()
13.1-Claims Paid (Net of Reinsurer Share)	(2.651.722.561) (3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 	(2.854.850.723) (3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17, 29 17 10, 17 17, 29 17	
1.1.1 - Claims Paid (-)	(3.373.958.907) 722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	(3.838.569.062) 983.718.339 (644.913.354) (924.930.272) 280.016.918	17 10, 17 17, 29 17	
1.1.2. Claims Paid Assignact to Reinsurer 1.2. Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 1.7. 29 (64.913.534) 1.2. 1- Outstanding Claims Provisions (Age of Reinsurer Share and Reserves Carried Forward) (+/-) 2. Chauges in Boutus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 2. Chauges in Boutus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 2. 1- Bouns and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 2. 1- Bouns and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 3. Changes in Obter Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 3. Changes in Obter Technical Provisions segment of the Reinsurer Share and Reserves Carried Forward) (+/-) 3. Changes in Other Technical Provisions (+/-) 3. Changes in Other Technical Provisions (+/-) 5. Change in Mathematical Provisions (+/-) 5. Change in Mathematical Provisions (+/-) 5. Change in Mathematical Provisions (+/-) 6. Change in Other Technical Provisions (+/-) 7. Total Technical Profit (C) 7. Total Technical Profit (C) 8. All Technical Profit (C	722.236.346 (452.716.010) (1.093.890.088) 641.174.078 (36.488.922) (835.229.688) (145.297.383) (149.998.088) 4.700.705	983.718.339 (644.913.354) (924.930.272) 280.016.918	10, 17 17, 29 17	
12-Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (i-i-) 17, 29 (624.930.272) (12.2 Outstanding Claims Provisions (Assigned to Reinsurer 17 (280.016.918	(452.716.010) (1.093.890.088) 641.174.078 	(644.913.354) (924.930.272) 280.016.918 - - - (42.328.548)	17, 29 17	
12.1.2 Outstanding Claims Provisions Assigned to Reinsurer	(1.093.890.088) 641.174.078 	(924.930.272) 280.016.918 - - - (42.328.548)	17	e
1.2.2 Cubustanding Claims Provisions Assigned to Reinsture 17 280.016.918	(36.488.922) (835.229.688) (835.229.688) (145.297.383) (149.998.088) 4.700.705	280.016.918 - - - (42.328.548)	17	
2. Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 2.1. Bonus and Discount Provisions Assigned to Reinsurer (+) 3. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 3. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 5. Change in Mathematical Provisions 5. Change in Mathematical Provisions 5. Change in Mathematical Provisions-gross 5. Change in Mathematical Provisions-gross 5. Change in Mathematical Provisions-gross 6. Change in Other Technical Provisions 7. Change in Other Technical Provisions 8. (155.791.797) 6. Change in Other Technical Provisions-coded 7. Shape in Other Technical Provisions (+) 8. Change in Mathematical Provisions (+) 8. Change in Other Technical Provisions (+) 8. Change in Other Technical Provisions (+) 8. Change in Mathematical Provisions (+) 8. Change in Mathe	(36.488.922) (835.229.688) (835.229.688) (145.297.383) (149.998.088) 4.700.705	- - (42.328.548)		
2.1 Bruns and Discoum Provisions (-)	(835.229.688) 	` '		
2.2 Boms and Discount Provisions Assigned to Reinsurer (+)	(835.229.688) 	` '		
4 - Operating Expenses (-) 32 (1.003.282.108) 5 - Change in Mathematical Provisions	(835.229.688) 	` '		2.2- Bonus and Discount Provisions Assigned to Reinsurer (+)
Section Sect	(145.297.383) (149.998.088) 4.700.705	(1.003.282.108)	17, 29	3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)
5.1 - Change in Mathematical Provisions-gross 5.2 - Change in Mathematical Provisions-ceded 6 Change in Other Technical Provisions 6.1 - Change in Other Technical Provisions 6.2 - Change in Other Technical Provisions 6.2 - Change in Other Technical Provisions 6.2 - Change in Other Technical Provisions-ceded 6.3 - Stall 9.638 C- Non Life Technical Profit (A-B) 6	(149.998.088) 4.700.705	-	32	- Operating Expenses (-)
1.2 Change in Mathematical Provisions	(149.998.088) 4.700.705			5- Change in Mathematical Provisions
6- Change in Other Technical Provisions 47	(149.998.088) 4.700.705	-		5.1- Change in Mathematical Provisions-gross
C. Non Life Technical Provisions-gross (155.791.797)	(149.998.088) 4.700.705	-		· ·
6.2- Change in Other Technical Profit (A-B) C- Non Life Technical Profit 643.318.174 C- Non Life Technical Life Technical Division C- Non Life Technical Division C- Non Life Technical Division C- Linvestment Expenses (including interest) (-) C- Linvestment Expenses (including interest) (-) C- Linvestment Life Technical Division (-) C- Non Life Technical Division (-) C- Linvestment Life Technical Division (-) C- Life Technica	4.700.705	` '	47	· · ·
C- Non Life Technical Profit (A-B)		` '		<u> </u>
C- Non Life Technical Profit G- Non Life Technical Profit (C) J- Total Technical Profit (C) A-3.318.174 K- Investment Income 1.373.406.933 I- Income From Financial Investments 4.2 289.470.340 2- Income From Sales of Financial Assets 4.2 85.209.297 3- Revaluation of Financial Assets 4.2 427.938.663 5- Dividend Income from Affiliates 4.2 427.938.663 5- Dividend Income from Affiliates 4.2 427.938.663 5- Dividend Income from Affiliates 4.2 497.572.811 9- Other Investment Substidaries and Joint Ventures 10- Investment Expenses (-) 11- Investment Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (38.231.786) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (38.231.786) 4.2 (38.231.786) 4.2 (38.231.786) 4.2 (38.231.786) 4.2 (38.231.786) 4.2 (38.231.786) 4.2 (38.231.786) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (38.231.786) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 5- Depreciation Expenses (-) 6- 8 (45.456.020) 8- Other Investment Expenses (-) 6- Reserves (Provisions) account (+/-) 47 (65.888.360)	502.067.448			
-	-	643.318.174		C- Non Life Technical Profit (A-B)
J. Total Technical Profit (C)	-	<u>-</u> -		
-	-	-		
Color Investment Income Income From Financial Investments 4.2 289.470.340 2- Income From Sales of Financial Assets 4.2 85.209.297 3- Revaluation of Financial Assets 4.2 41.087.922 4- Foreign Exchange Gains 4.2 427.938.663 4.2 427.938.	502.067.448	643.318.174		2- Non Life Technical Profit
Color Investment Income Income From Financial Investments 4.2 289.470.340 2- Income From Sales of Financial Assets 4.2 85.209.297 3- Revaluation of Financial Assets 4.2 41.087.922 4- Foreign Exchange Gains 4.2 427.938.663 4.2 427.938.	-	-		
1- Income From Financial Investments	502.067.448	643.318.174		J- Total Technical Profit (C)
2- Income from Sales of Financial Assets	1.508.904.511	1.373.406.933		K- Investment Income
3- Revaluation of Financial Assets	278.146.888	289.470.340	4.2	- Income From Financial Investments
4- Foreign Exchange Gains			4.2	2- Income from Sales of Financial Assets
5- Dividend Income from Affiliates 4.2,9 26.000.000 6- Income form Subsidiaries and Joint Ventures 7- Real Estate Income 6.127.900 8- Income from Derivative Instruments 4.2 497.572.811 9- Other Investments 10- Investment Lorone transferred from Life Technical Division L- Investment Expenses (-) (1.450.966.839) (2.2 1- Investment Management Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 4.2 (173.599.648) 8- Other Investment Expenses (-) 6, 8 (45.456.020) 8- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)				
6- Income form Subsidiaries and Joint Ventures 7- Real Estate Income 6.127.900 8- Income from Derivative Instruments 4.2 497.572.811 9- Other Investments 10- Investment Income transferred from Life Technical Division L- Investment Expenses (-) (1.450.966.839) (2.2 1- Investment Management Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 4.2 (173.599.648) 8- Other Investment Expenses (+/-) M- Other Income and Expenses (+/-) 47 (65.885.360)				, , ,
7- Real Estate Income 6.127,900 8- Income from Derivative Instruments 4.2 497.572.811 9- Other Investments - 10- Investment Income transferred from Life Technical Division - L- Investment Expenses (-) (1.450.966.839) (2.7 1- Investment Management Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (17.3599.648) 7- Depreciation Expenses (-) 4.2 (45.456.020) 8- Other Investment Expenses (-) - - M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	34.000.000	26.000.000	4.2,9	
8- Income from Derivative Instruments 4.2 497.572.811 9- Other Investments - 10- Investment Income transferred from Life Technical Division - L- Investment Expenses (-) (1.450.966.839) 1- Investment Management Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 4.2 (173.599.648) 8- Other Investment Expenses (-) - - M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	-			
9- Other Investment Income transferred from Life Technical Division				
10- Investment Income transferred from Life Technical Division	297.457.026	497.572.811	4.2	
L- Investment Expenses (-) (1.450.966.839) (2.7 (2.2) 1- Investment Management Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6, 8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)				
1- Investment Management Expenses (including interest) (-) 4.2 (38.231.786) 2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6, 8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	(4 FOR 046 0FT)	(4.450.077.020)		
2- Valuation Allowance of Investments (-) 4.2 (4.981.343) 3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6,8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	`	` .	4.2	
3- Losses On Sales of Investments (-) 4.2 (62.299.358) 4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6, 8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	` /	, ,		<u> </u>
4- Investment Income Transferred to Non - Life Technical Division (-) (1.095.657.559) 5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6, 8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)		` ` `		
5- Losses from Derivative Instruments (-) 4.2 (30.741.125) 6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6, 8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	`	` '	4.2	
6- Foreign Exchange Losses (-) 4.2 (173.599.648) 7- Depreciation Expenses (-) 6, 8 (45.456.020) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	` ` `	` '	12	(/
7- Depreciation Expenses (-) 8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1- Reserves (Provisions) account (+/-) (45.456.020) 1- 1.990.380 (45.456.020) 47 (65.885.360)	,	` '		
8- Other Investment Expenses (-) M- Other Income and Expenses (+/-) 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	` ` `	` '		
M- Other Income and Expenses (+/-) 1.990.380 1- Reserves (Provisions) account (+/-) 47 (65.885.360)	(27.100.573)	(13.730.020)	0, 0	
1- Reserves (Provisions) account (+/-) 47 (65.885.360)	(86.172.098)	1.990.380	+ +	
	` '		47	
2- Rediscount account (+/-) 47 5.675.809	` ` `	` '		
3- Mandatory Earthquake Insurance Account (+/-)				3- Mandatory Earthquake Insurance Account (+/-)
4- Inflation Adjustment Account (+/-)				
5- Deferred Tax Asset Accounts(+/-) 35 58.806.353		58.806.353		
6- Deferred Tax Liability Expense (+/-)	(6.651.982)		35	
7- Other Income and Revenues 4.048.054				
8- Other Expense and Losses (-) (654.476)	(448.310)	(654.476)		
9- Prior Period Income	<u> </u>			
10- Prior Period Losses (-)	<u> </u>			
N- Net Profit / (Loss) 403.062.372				
1- Profit /(Loss) Before Tax 567.748.648				
2- Taxes Provisions (-) (164.686.276)	`	(164.686.276)	35	***
	307.574.340	100 0	l l	3- Net Profit (Loss) after Tax 4- Inflation Adjustment Account (+/-)

STATEMENT OF CHANGES IN EQUITY (31/12/2018)												
	Notes	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustments	Currency Translation Adjustments	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss)	Retained Earnings	Total
Previous Period												
I - Balance at the end of the previous year (31/12/2016)		500.000.000	-	629.061.481	-	-	42.470.727	22.689.973	229.000.686	184.196.626	31.601.927	1.639.021.420
II – Change in Accounting Standards		-	-	-	-	-	•	-	-	-	-	-
III - Restated balances (I + II) (01/01/2017)		500.000.000	-	629.061.481	-	-	42.470.727	22.689.973	229.000.686	184.196.626	31.601.927	1.639.021.420
A- Capital increase (A1+A2)		-	-	-	-	-	-	-	-	-	-	-
1- In cash		-	-	-	-	-	-	-	-	-	-	-
2- From reserves		-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares		-	-	-	-	-	-	-	-	-	-	-
C- Gains or losses that are not included in the statement of income		-	-	-	-	-	-	-	(359.247)	4.000.000	-	3.640.753
D- Change in the value of financial assets	11, 15	-	-	(239.947.304)	-	-	-	-	-	-	-	(239.947.304)
E- Currency translation adjustments		-	-	-	-	-	-	-	-	-	-	-
F- Other gains or losses		-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustment differences		-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period		-	-	-	-	-	-	-	-	307.574.340	-	307.574.340
I – Dividends paid	2,23	-	-	-	-	-	-	-	-	(64.083.155)	-	(64.083.155)
J – Transfers to reserves	15	-	-	-	-	-	13.318.147	11.470.364	99.324.960	(124.113.471)	-	-
IV- Balance at the end of the period (30/09/2017) (III+ A+B+C+D+E+F+G+H+I+J)		500.000.000	-	389.114.177	-	-	55.788.874	34.160.337	327.966.399	307.574.340	31.601.927	1.646.206.054

	STATEMENT OF CHANGES IN EQUITY (31/12/2019)											
	Notes	Paid-in Capital	Own Shares of the Company	Revaluation of Financial Assets	Inflation Adjustments	Currency Translation Adjustments	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss)	Retained Earnings	Total
Current Period												
I - Balance at the end of the previous year (31/12/2017)		500.000.000	-	389.114.177	-	-	55.788.874	34.160.337	327.966.399	307.574.340	31.601.927	1.646.206.054
II – Change in Accounting Standards			-		-	-				-		-
III - Restated balances (I + II) $(01/01/2018)$		500.000.000	-	389.114.177	-	-	55.788.874	34.160.337	327.966.399	307.574.340	31.601.927	1.646.206.054
A- Capital increase (A1+A2)		-	-	-	-	-	-	-	-	-	-	-
1- In cash		-	-	-	-	-	-	-	-	-	-	-
2- From reserves		-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares		-	-	-	-	-	-	-	-	-	-	-
C- Gains or losses that are not included in the statement of income		-	-	-	-	-	-	-	840.444	6.500.000	-	7.340.444
D- Change in the value of financial assets	11, 15	-	-	205.069.612	-	-	-	-	-	-	_	205.069.612
E- Currency translation adjustments		-	-	-	-	-	-	-	-	-	-	-
F- Other gains or losses		-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustment differences		-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period		-	-	-	-	-	-	-	-	403.062.372	-	403.062.372
I – Dividends paid	2,23	-	-	-	-	-	-	-	-	(106.382.031)	-	(106.382.031)
J – Transfers to reserves	15	-	-	-	-	-	23.706.715	20.635.234	163.350.360	(207.692.309)	-	-
IV- Balance at the end of the period (30/09/2018) (III+ A+B+C+D+E+F+G+H+I+J)		500.000.000	-	594.183.789	-	-	79.495.589	54.795.571	492.157.203	403.062.372	31.601.927	2.155.296.451

ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ CASH FLOW STATEMENT

	Notes	01/01/2019 - 31/12/2019	01/01/2018 - 31/12/2018
A - Cash flows from operating activities			
1- Cash provided from insurance activities		7.774.133.105	6.213.680.727
2- Cash provided from reinsurance activities		-	-
3- Cash provided from individual pension business		-	-
4- Cash used in insurance activities		(7.116.049.420)	(6.221.867.613)
5- Cash used in reinsurance activities		(143.011.452)	(127.854.956)
6- Cash used in individual pension business		-	-
7- Cash provided by operating activities		515.072.233	(136.041.842)
8- Interest paid		-	-
9- Income taxes paid	19	(54.673.728)	(125.905.151)
10- Other cash inflows		17.555.977	13.915.821
11- Other cash outflows		(28.930.474)	(49.633.999)
12-Net cash provided by operating activities		449.024.008	(297.665.171)
B - Cash flows from investing activities		-	-
1- Proceeds from disposal of tangible assets		(3.507.828)	530.968
2- Acquisition of tangible assets	6, 8	(129.595.783)	(55.588.008)
3- Acquisition of financial assets	11	(4.570.175.356)	(2.033.280.351)
4- Proceeds from disposal of financial assets		3.999.420.502	2.016.042.953
5- Interests received		374.679.637	355.541.482
6- Dividends received		26.000.000	34.000.000
7- Other cash inflows		835.816.179	1.059.316.239
8- Other cash outflows		(653.896.819)	(1.285.211.332)
9- Net cash provided by investing activities		(121.259.468)	91.351.951
C- Cash flows from financing activities		-	-
1- Equity shares issued		-	-
2- Cash provided from loans and borrowings		-	-
3- Finance lease payments		-	-
4- Dividends paid	2, 23	(106.382.031)	(64.083.155)
5- Other cash inflows		-	-
6- Other cash outflows		-	-
7- Net cash used in financing activities		(106.382.031)	(64.083.155)
D- Effect of exchange rate fluctuations on cash and cash equivalents		95.823.195	1.558.957
E- Net increase in cash and cash equivalents		317.205.704	(268.837.418)
F- Cash and cash equivalents at the beginning of the year	14	1.852.398.838	2.121.236.256
G- Cash and cash equivalents at the end of the year	14	2.169.604.542	1.852.398.838